

Town of Otisfield
Finance Committee Meeting Minutes
January 21, 2016

1. CALL TO ORDER: The meeting was called to order at 7:00 PM. by Quentin Henderson- Chairperson.
2. ATTENDANCE: Dan Peaco, Quentin Henderson, Hal Ferguson, Diana Olsen, Tanya Taft, Sandy Ouellette, (Absent: David McVety, Alternate- Mike Thorne)
3. ACTION ON MINUTES:
 - A. Meeting minutes from November 19, 2015. * Motion to accept minutes DP/DO- Unanimous.
4. DISCUSSION FROM COMMITTEE:
 - A. QH asked if the format of the minutes are ok, DP said ok, DO wants more in the minutes.
 - B. QH will invite Craig Zurhorst of Western Maine Transportation to the next Finance Committee meeting.
 - C. Sandy will send out notice to dept. heads when the budget requests are due and QH will meet with Richard Bean Sr. for the road budget.
 - D. FC needs to start thinking about what amount will need to be put in the road equipment account for future uses.
 - E. Under building and ground it should be documented when any repairs or anything new is done to a building.

5. UNFINISHED DISCUSSION:

- A. TIF expiration date is 2018.
- B. Otisfield Community School.
- C. Freeland Holmes Library.
- D. Review updated expense summary report.
- E. Review 431-waste disposal accounts.

6. UPCOMING DATE: April 1st, deadline for all dept. heads to have request in. April 7th, FC meets w/ Sexton, PB and AB @ 7:00 PM
April 28th, FC meets w/ 1st Resp. FD, EMS, Rec Dept. @7:00 PM.

7. ADJOURNMENT : With no further business the meeting was adjourned @9:30 PM. DP/TT Unanimous

Respectfully submitted

Sandy Ouellette Secretary

Approved by:

Quentin Henderson Chairperson_____